

**COMPANY REGISTRATION NUMBER: SC350010**  
**CHARITY REGISTRATION NUMBER: SC040002**

**Colintraive and Glendaruel Development Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2025**

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# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Reference and administrative details**

**Registered charity name** Colintraive and Glendaruel Development Trust

**Charity registration number** SC040002

**Company registration number** SC350010

**Principal office and registered office** The Village Hall  
Colintraive  
Argyll  
PA22 3AS

#### **The trustees**

Cathleen Russell (Retired 30 April 2024)

John Mcnaughton

Christopher Leigh

Fiona Hamilton

Kirsty Mcluckie

Sara Maclean

Peter MacAlister Hall (Appointed 23 April 2025)

**Company secretary** Peter MacAlister Hall

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

#### Structure, governance and management

##### Governing Document

The charity is an incorporated company, governed by its Memorandum & Articles of Association.

##### Recruitment and appointment of new trustees

Appointment of trustees is governed by the constitution of the charity. The trustees are authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

##### Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity and are encouraged to attend training sessions and development days of the organisation. New trustees will be similarly encouraged to attend training sessions and development days of the organisation.

##### Organisational Structure

The Board of Directors meets each month and has responsibility for all the strategic decisions of the charity. Operational decisions are delegated to the office bearers and staff with the trustees having overall responsibility for day to day management of the charity.

##### Related parties

The organisation is a stand alone charity, and the trustees are not aware of any related third parties.

##### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error. The trustees continually review the major risks to which the charity is exposed, establishing appropriate systems and procedures to manage those risks where required.

#### Objectives and activities

The objectives of the charity are to work with and for the Colintraive and Glendaruel community to identify projects and activities which will improve access to and provision of facilities, amenities and services for employment, education, health and recreation.

#### Achievements and performance

The aims of the charity at the start of the financial year to 31st March 2025 were divided into five broad categories:

CATEGORY	AIM	ACHIEVEMENT
Business	Continuation of business plan development.	Business plan development via funding applications for focussed projects were submitted to Argyll & Bute CLLD (Community Led Local Development) Fund, SSEN Transmissions Fund and Cruach Mhor Windfarm Trust (CMWFT) also researching other funding to deliver on community priorities.
	Identify funding for core running costs and explore other income sources to improve Trust resilience.	Mid project reporting secured limited Core, General Manager and Ranger funding from CMWFT.



# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) (continued)

#### Year ended 31 March 2025

Business (cont)	Network with other local organisations to scope partnership working and community wealth building around community benefit from renewables.	Entered discussions with <i>Cowal Community Energy (CCE)</i> - made up of other Cowal Development Trusts around their bid for the lease from <i>Forest &amp; Land Scotland (FLS)</i> to repower Cruach Mhor Wind Farm.
Warmer ColGlen	Secure continuance funding to extend / develop project.	In partnership with and funded by <i>InspirAlba</i> , the household resilience advocates continued to provide support and advice to residents and local organisations (village halls) around energy efficiency, including support to reduce energy bills and access grants and benefits. A project extension was secured and a Minute of Understanding drawn up with <i>Tighnabruaich &amp; District Development Trust (TDDT)</i> to widen the reach of the project to Kilfinan Parish.
Community	Continue to facilitate prescription delivery service.	Secured further funds to reimburse project volunteers who continue to provide this valuable service for all residents.
	Identify funding to deliver on the community's priorities from the 2022 consultation report.	(As above) Funding applications for focussed projects - EV Charging and Vending Machine housing - were submitted to <i>Argyll &amp; Bute CLLD (Community Led Local Development) Fund</i> , <i>SSEN Transmissions Fund</i> and <i>Cruach Mhor Windfarm Trust (CMWFT)</i> also researching other funding to deliver on community priorities.
	Work in partnership with <i>Colintraive &amp; Glendaruel Community Council</i> and other community organisations to develop a <b>Local Place Plan</b> by June 2025.	In partnership with <i>ColGlen CC</i> and <i>Argyll &amp; Bute Climate Action Network (ABCAN)</i> the raw data has been gathered but a draft report is not yet completed. <i>Argyll &amp; Bute Council</i> have relaxed the deadline for submission.
	Complete delivery of the <b>Sustainable Local Food Project</b> by identifying funding and a site / location for the vending machines.	As above identified and submitted funding for the vending machines. Secured funding from <i>ABCAN</i> seed fund to install more resilient watering system at polytunnel.

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Community (continued)	Improve Community Communications.	Launched a new website with the aim to improve community access to minutes, other statutory documents and project reports, and to provide a membership portal to reduce admin.
	Increase community representation on board of trustees.	To increase local engagement and confidence in CGDT we approached all local organisations to nominate a Board Member as Trustee, co-opting one more member-Director representing two additional local organisations.
Stronafian Community Forest	Secure CGDT and community input and engagement with the <i>Stronafian Long Term Forest Plan (LTFP)</i> renewal consultation.	Response made to the <i>LTFP</i> consultation using info from <i>LPP</i> data gathering, and the new <b>Argyll Rainforest Strategy</b> and <b>Scottish Forestry CONFOR</b> guidance, making the case for preserving native woodland corridors and margins to preserve native regeneration at Stronafian.
	Seek funding for and work with tenant to deliver community aspirations for the forest.	Met with tenant who seek enterprise opportunities.
	Forest Assets.	Leased polytunnel and growing space to local resident to support local business growth.
	Continue supporting archaeology developments.	Supported funding application and activities for <i>Cowal Archaeology</i> and <i>Historic Environment Scotland</i> to carry out another exciting dig at Stronafian site.
	Preserve, maintain and protect Stronafian assets both cultural and natural.	Carried out path maintenance to ensure continued community access to their land.
	Networking.	Joined <i>Argyll &amp; Bute Council Community Development's</i> new Land Managers Network to share knowledge and resources.
Loch Lomond & Cowal Way	Project Review.	Reviewed the paths and updated the <b>LL&amp;CW</b> booklet for re-printing. Some income from sales going towards Cowal Way maintenance.

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Financial review**

At the 31st March 2025, the organisation had reserves of £283k (2024 - £303k) of which £287k (2024 - £304k) are restricted reserves.

Purposes of restricted funds:

Cruach Mhor Wind Farm Trust (CMWFT) provided funding support for contracted personnel to carry out core tasks for the Trust and for Stronafian Forest.

InspirAlba funded salaries, Employer on-costs, payroll costs and direct project delivery expenses to support the two Household Energy & Resilience Advocates and their activities.

ABCAN seed fund grant provided materials to upgrade the watering system at the polytunnel.

#### **Plans for future periods**

Plans for future - aims for the charity for 25-26

##### **Business**

- Continuation of business plan development
- Identify funding for core running costs and explore other income sources to improve Trust resilience
- Continue to network with other local organisations and national organisations to scope partnership working and community wealth building around community benefit from renewables

##### **Community**

- Continue to facilitate prescription delivery service.
- Identify funding to deliver on the community's priorities from the 2022 consultation report.
- Work in partnership with Colintraive & Glendaruel Community Council and other community organisations to complete the Local Place Plan.
- Complete delivery of the Sustainable Local Food project by identifying funding and a site / location for the vending machine market.

##### **Stronafian Community Forest**

- Seek funding for and work with tenant to deliver community aspirations for the forest. Ensure that the community benefits from wayleaves from electricity and hydro access.
- Continue supporting archaeology investigations and developments.
- Secure long-term funding to preserve, maintain and protect Stronafian assets both cultural and natural.
- Continue to seek additional Board Members to add to the diversity of representation.



# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 November 2025 and signed on behalf of the board of trustees by:

A handwritten signature in dark ink, reading "Sara Maclean". The signature is written in a cursive, flowing style.

Sara Maclean  
Trustee

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Statement of Financial Activities (including income and expenditure account)**

**Year ended 31 March 2025**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 1 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*James R B Ross*

James R B Ross B.A., C.A.  
80 Argyll Street  
Dunoon  
PA23 7NE

10 November 2025

The notes on pages 10 to 21 form part of these financial statements.

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	—	41,678	<b>41,678</b>	51,847
Charitable activities	6	90	—	<b>90</b>	40
Other trading activities	7	154	—	<b>154</b>	—
Other income	8	100	—	<b>100</b>	—
<b>Total income</b>		<u>344</u>	<u>41,678</u>	<u><b>42,022</b></u>	<u>51,887</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	<u>3,165</u>	<u>58,949</u>	<u><b>62,114</b></u>	<u>83,501</u>
<b>Total expenditure</b>		<u>3,165</u>	<u>58,949</u>	<u><b>62,114</b></u>	<u>83,501</u>
<b>Net expenditure and net movement in funds</b>		<u>(2,821)</u>	<u>(17,271)</u>	<u><b>(20,092)</b></u>	<u>(31,614)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		(1,214)	304,585	<b>303,371</b>	334,984
<b>Total funds carried forward</b>		<u>(4,035)</u>	<u>287,314</u>	<u><b>283,279</b></u>	<u>303,371</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 21 form part of these financial statements.



# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
<b>Fixed assets</b>				
Tangible fixed assets	16		276,107	288,972
<b>Current assets</b>				
Debtors	17	52		285
Cash at bank and in hand		10,810		16,978
		10,862		17,263
<b>Creditors: amounts falling due within one year</b>	18	3,690		2,864
<b>Net current assets</b>			7,172	14,399
<b>Total assets less current liabilities</b>			283,279	303,371
<b>Net assets</b>			283,279	303,371
<b>Funds of the charity</b>				
Restricted funds			287,314	304,585
Unrestricted funds			(4,035)	(1,214)
<b>Total charity funds</b>	19		283,279	303,371

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 November 2025, and are signed on behalf of the board by:



Sara Maclean  
Trustee

The notes on pages 10 to 21 form part of these financial statements.

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2025**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is The Village Hall, Colintraive, Argyll, PA22 3AS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Significant judgements The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

There are no significant judgements made by management. Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: There are no material estimates and assumptions made concerning the future.

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2025**

#### **3. Accounting policies *(continued)***

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.



# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Poly Tunnel	-	25% straight line
Equipment	-	25% straight line
Fencing	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.



# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 4. Limited by guarantee

Colintraive & Glendaruel Development Trust is a company limited by guarantee and does not have a share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Cowal Way	—	—	—
Sundry Donations	—	—	—
<b>Grants</b>			
Cruach Mhor - CLAE	—	(1,650)	(1,650)
Princes Countryside Fund	—	(2,003)	(2,003)
Colintraive & Glendaruel Communit Council - for Volunteer Costs	—	1,000	1,000
Cruach Mhor - Windfarm	—	22,000	22,000
Cruach Mhor - Affordable Housing	—	—	—
Colintraive & Glendaruel Community Council - Affordable Housing	—	—	—
Inspire Alba	—	21,831	21,831
Argyll Countryside Trust – ABCAN Seed Fund	—	500	500
	<u>—</u>	<u>41,678</u>	<u>41,678</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Cowal Way	234	—	234
Sundry Donations	205	—	205
<b>Grants</b>			
Cruach Mhor - CLAE	—	13,050	13,050
Princes Countryside Fund	—	—	—
Colintraive & Glendaruel Communit Council - for Volunteer Costs	—	—	—
Cruach Mhor - Windfarm	—	23,917	23,917
Cruach Mhor - Affordable Housing	—	2,650	2,650
Colintraive & Glendaruel Community Council - Affordable Housing	—	1,000	1,000
Inspire Alba	—	10,791	10,791
Argyll & Bute Council - Seed Grant	—	—	—
	<u>439</u>	<u>51,408</u>	<u>51,847</u>



# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Membership Fees	<u>90</u>	<u>90</u>	<u>40</u>	<u>40</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Polytunnel Sales	49	49	—	—
Sale - Cowal Way books	105	105	—	—
	<u>154</u>	<u>154</u>	<u>—</u>	<u>—</u>

#### 8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income - TDDT	<u>100</u>	<u>100</u>	<u>—</u>	<u>—</u>

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Unrestricted Funds	660	—	660
HIE 2 Grant	—	4,509	4,509
Inspiring Scotland Grant	—	7,344	7,344
National Lottery	—	1,955	1,955
Princes Countryside Fund	—	3,333	3,333
Volunteer Programme	—	—	—
Colintraive & Glendaruel Community Council - Housing	—	700	700
CLAE Cruach Mhor	—	151	151
Cruach Mhor Windfarm	—	19,301	19,301
Inspire Alba	—	18,692	18,692
Colintraive & Glendaruel Community Council - Volunteer Costs	—	280	280
Cruach Mhor - Affordable Housing	—	2,650	2,650
Support costs	2,505	34	2,539
	<u>3,165</u>	<u>58,949</u>	<u>62,114</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Unrestricted Funds	588	—	588
HIE 2 Grant	—	4,506	4,506
Inspiring Scotland Grant	—	7,342	7,342
National Lottery	—	4,871	4,871
Princes Countryside Fund	—	6,835	6,835
Volunteer Programme	—	445	445
Colintraive & Glendaruel Community Council - Housing	—	—	—
CLAE Cruach Mhor	—	18,101	18,101
Cruach Mhor Windfarm	—	23,256	23,256
Inspire Alba	—	15,882	15,882
Colintraive & Glendaruel Community Council - Volunteer Costs	—	—	—
Cruach Mhor - Affordable Housing	—	—	—
Support costs	1,674	—	1,675
	<u>2,262</u>	<u>81,238</u>	<u>83,501</u>

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Unrestricted Funds	660	5	665	588
HIE 2 Grant	4,509	—	4,509	4,506
Inspiring Scotland Grant	7,344	—	7,344	7,342
National Lottery	1,955	—	1,955	4,871
Princes Countryside Fund	3,333	—	3,333	6,835
Volunteer Programme	—	—	—	445
Colintraive & Glendaruel Community Council - Housing	700	—	700	—
CLAE Cruach Mhor	151	—	151	18,101
Cruach Mhor Windfarm	19,301	34	19,335	23,256
Inspire Alba	18,692	—	18,692	15,882
Colintraive & Glendaruel Community Council - Volunteer Costs	280	—	280	—
Cruach Mhor - Affordable Housing	2,650	—	2,650	—
Governance costs	—	2,500	2,500	1,675
	<u>59,575</u>	<u>2,539</u>	<u>62,114</u>	<u>83,501</u>

#### 11. Analysis of support costs

	Unrestricted Funds £	Cruach Mhor Windfarm £	Total 2025 £	Total 2024 £
Governance costs	2,500	—	2,500	1,674
Sundry Expenses	5	34	39	—
	<u>2,505</u>	<u>34</u>	<u>2,539</u>	<u>1,674</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>12,865</u>	<u>13,122</u>

#### 13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,500</u>	<u>1,674</u>

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>18,692</u>	<u>15,733</u>

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Household Resilience Advocates	<u>1</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Freehold Land £	Professional Fees £	Poly Tunnel £	Equipment £	Fencing £	Total £
<b>Cost</b>						
At 1 Apr 2024						
and 31 Mar 2025	<u>272,240</u>	<u>2,252</u>	<u>4,588</u>	<u>47,139</u>	<u>2,413</u>	<u>328,632</u>
<b>Depreciation</b>						
At 1 Apr 2024	—	—	3,033	36,024	603	39,660
Charge for the year	<u>—</u>	<u>—</u>	<u>1,147</u>	<u>11,115</u>	<u>603</u>	<u>12,865</u>
At 31 Mar 2025	<u>—</u>	<u>—</u>	<u>4,180</u>	<u>47,139</u>	<u>1,206</u>	<u>52,525</u>
<b>Carrying amount</b>						
At 31 Mar 2025	<u>272,240</u>	<u>2,252</u>	<u>408</u>	<u>—</u>	<u>1,207</u>	<u>276,107</u>
At 31 Mar 2024	<u>272,240</u>	<u>2,252</u>	<u>1,555</u>	<u>11,115</u>	<u>1,810</u>	<u>288,972</u>

#### 17. Debtors

	2025	2024
	£	£
Trade debtors	<u>52</u>	<u>285</u>

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	3,500	2,673
Other creditors	190	191
	<u>3,690</u>	<u>2,864</u>

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted Fund	(1,214)	344	(3,165)	—	(4,035)

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted Fund	(25,224)	479	(2,262)	25,793	(1,214)

##### Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
BIG Funds - Clachan Development	1,224	—	—	—	1,224
Stronafian Forest Fund	12,240	—	—	—	12,240
Awards for All	—	—	—	—	—
BIG Funds - Stronafian Forest	260,000	—	—	—	260,000
HIE Fund 2 Grant	4,509	—	(4,509)	—	—
Inspiring Scotland Grant	7,344	—	(7,344)	—	—
National Lottery	11,295	—	(1,954)	—	9,341



# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2025

#### 19. Analysis of charitable funds (continued)

Princes Countryside Fund	6,951	(2,003)	(3,333)	—	1,615
CLAE Cruach Mhor	1,801	(1,650)	(151)	—	—
Volunteer Programme	—	—	—	—	—
Cruach Mhor Windfarm	662	22,000	(19,336)	—	3,326
Inspire Alba	(5,091)	21,831	(18,692)	—	(1,952)
Cruach Mhor - Affordable Housing	2,650	—	(2,650)	—	—
Colintraive & Glendaruel Community Council - Affordable Homes	1,000	—	(700)	—	300
Argyll Countryside Trust - ABCAN Seed Fund	—	500	—	—	500
Colintraive & Glendaruel Community Fund - Volunteer Costs	—	1,000	(280)	—	720
	<u>304,585</u>	<u>41,678</u>	<u>(58,949)</u>	<u>—</u>	<u>287,314</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
BIG Funds - Clachan Development	13,905	(1)	1	(12,681)	1,224
Stronafian Forest Fund	21,962	—	—	(9,722)	12,240
Awards for All	3,390	—	—	(3,390)	—
BIG Funds - Stronafian Forest	260,000	—	—	—	260,000
HIE Fund 2 Grant	9,015	—	(4,506)	—	4,509
Inspiring Scotland Grant	14,686	—	(7,342)	—	7,344
National Lottery	16,166	—	(4,871)	—	11,295
Princes Countryside Fund	13,787	—	(6,836)	—	6,951
CLAE Cruach Mhor	6,852	13,050	(18,101)	—	1,801
Volunteer Programme	445	—	(445)	—	—
Cruach Mhor Windfarm	—	23,918	(23,256)	—	662
Inspire Alba	—	10,791	(15,882)	—	(5,091)
Cruach Mhor - Affordable Housing	—	2,650	—	—	2,650
Colintraive & Glendaruel Community Council - Affordable Homes	—	1,000	—	—	1,000
Argyll Countryside Trust - ABCAN Seed Fund	—	—	—	—	—
Colintraive & Glendaruel Community Fund - Volunteer Costs	—	—	—	—	—
	<u>360,208</u>	<u>51,408</u>	<u>(81,238)</u>	<u>(25,793)</u>	<u>304,585</u>



# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025 £	2024 £
<b>20. Analysis of net assets between funds</b>		
	Unrestricted Funds £	Restricted Funds £
Tangible fixed assets	1,028	275,079
Current assets	(1,373)	12,235
Creditors less than 1 year	(3,690)	—
<b>Net assets</b>	<b>(4,035)</b>	<b>287,314</b>
	Unrestricted Funds £	Restricted Funds £
Tangible fixed assets	1,034	287,938
Current assets	616	16,647
Creditors less than 1 year	(2,864)	—
<b>Net assets</b>	<b>(1,214)</b>	<b>304,585</b>
	Total Funds 2025 £	Total Funds 2024 £
	<b>276,107</b>	<b>288,972</b>
	<b>10,862</b>	<b>17,263</b>
	<b>(3,690)</b>	<b>(2,864)</b>
	<b>283,279</b>	<b>303,371</b>